

Minutes of Fairview Airport Runway Association

April 4, 2009

Call to order: A first official meeting of F.A.R.A. was held at 237 Graben Lane, Rhome, Texas on April 4, 2009. The meeting convened at approximately 1:00 p.m, President Don Pellegrino presiding, Vice President Joe Bauer, and Secretary/Treasurer Janella Davis.

Members in attendance:

Joe and Lacey Bauer

Slim and Janella Davis

Bill Durham

Melanie Eppard

Terry Heffley

Todd and Cindy Heffley

Carmen Jones

Mike and Laurie Mitchell

Don and Ann Pellegrino

Ken and Linda Robbins

Ron Rozell

*Tony Faust provided his position on issues before leaving

Absentees:

Mark Attwood

Dick and Dottie Chase (Dottie available by phone if needed for quorum.)

Steve Goode

Dave Graben

Scott Kucell

Virgil Sharp

Officer's reports:

President: Wise County property taxes for FARA 501c7 are yet to be determined for tax exemption of the runway and is the next issue to be resolved.

Vice President: e-mail site is changed to:
“everyone@fairviewairport.com.”

Treasurer: The present balance is \$1529.00. It was voted that those lot owners who have missed a payment will first be e-mailed personally, then be contacted by phone, and lastly sent a payment reminder by mail.

In the event a payment is still not received, name(s) will be posted on the “everyone” e-mail site.

Assessment amounts and procedures voting results:

Dave Graben is exempt from paying the \$75.00 owed in March 2009 concerning the title transfer lawyer. It was voted that he is responsible for future payments after March 2009.

There will be 18 assessments for the 21 lots. These 18 lot owners will have one vote each. These assessments are valid from April 1, 2009 to April 1, 2010. The FARA bank account will serve as a cushion for present expenses.

Runway Care:

The FARA account is tax exempt at Justin Seed Co.

Mike Mitchell will assume major responsibility for seeding, fertilizing, and rolling the runway.

Permission to use Dave Graben's tractor is to be requested in advance.

Mowing dates will be posted on fairviewairport.com in advance by Mike to encourage others to assist.

Meeting requirements: Two meetings per year are required by the bylaws.

Runway Assessment: It was determined that \$250.00 is owed per lot owner and due now for the April 1, 2009, payment. The amount was predicated on past expenses. This amount covers the period from April 1, 2009, to March 31, 2010. It includes runway insurance, runway taxes, and runway maintenance. Included are

three fertilizations at \$450 each and 1 seeding at \$750. The present cost of the insurance is \$1,700 a year.

Future Business:

Assessments: It can be revoted in the future as to how many votes each lot owner is allowed versus how many lots the owner has.

Runway Insurance: Continue? Discontinue? Liability? Don and Bill are seeking further information on insurance.

FAA: Melanie is primary contact. Todd is secondary. Fairview Airport is on the local chart. It was voted to try to get the airport on the sectional chart. Additional postings were to be on AirNav, NavMonster.

Property sign: Terry and Todd Heffley volunteered to look into this..

Next meeting: The next meeting is 5 p.m., Sunday, May 17th at Joe and Lacey's. Beverages and desserts only. The main item will be runway insurance with information on insurance to be presented by Durham and Pellegreno. The present cost is \$1,700 a year. This coverage ends on June 1, 2009. Other items suggested by lot owners will be discussed.

Adjournment: The 4/4/09 meeting was adjourned at approximately 2:00 p.m..

Janella Davis April 5, 2009

Secretary/Treasurer